



## ECON POSTER CONTEST ENTRY RULES

- Open to all students in grades K-12.
- **All entries must be original and drawn in color, horizontally on an 8 1/2" x 11" white sheet of paper. Card stock is preferred.**
- Students must choose from the vocabulary terms specified for their grade level.
- Entries must illustrate an economic concept from the list provided (see reverse side). "Double" concepts must both be illustrated.
- Each entry should include a completed Entry Form (*see below.*) Tape the entry form to the back of the student's drawing (*one form per drawing.*)
- The economic concept illustrated must be printed prominently on the drawing, spelled correctly, and written in large lettering.
- Entries with misspelled words or drawn only in pen/pencil will be disqualified.
- Entries may not be folded.
- Entries will be judged on accuracy of content, spelling, creativity, use of color, and artistic ability by grade level.

### FALL WINNERS

Selected drawings will be used in the *Economic Principles Calendar*. Copies of the calendar will be distributed to the winners & teachers.

### SPRING WINNERS

Selected drawings will be used to make Economic Principles Posters. Copies of the posters will be distributed to the winners & teachers.

### SUBMIT ALL ENTRIES TO:

Florida Council on Economic Education  
501 S. Dakota Ave., Suite 1  
Tampa, FL 33606

### FOR MORE INFORMATION:

(813) 289-8489 • [info@fcee.org](mailto:info@fcee.org) • [www.fcee.org](http://www.fcee.org)

*\*All entries become the property of the Florida Council on Economic Education and may be used for publicity purposes.*

## ENTRY FORM

Cut & **TAPE** this entry form to the back of each student's poster. PLEASE PRINT.

Student's Name \_\_\_\_\_

County \_\_\_\_\_

Teacher's Name \_\_\_\_\_

Grade(s) / Subject \_\_\_\_\_

E-mail \_\_\_\_\_

Total number of students in class \_\_\_\_\_

Phone (\_\_\_\_\_) \_\_\_\_\_

Date \_\_\_\_\_ Title One School?  YES  NO

School \_\_\_\_\_

**Mail To:**  
Florida Council on Economic Education  
501 S. Dakota Ave., Suite 1,  
Tampa, FL 33606

Address \_\_\_\_\_

City \_\_\_\_\_ Zip Code \_\_\_\_\_

# ECONOMIC CONCEPT DEFINITIONS

## For Grades K-8

*Entries must illustrate an economic concept from the list provided below.*

**ASSETS:** Things that have earning power or some other value to their owner.

**BUDGET:** The amount of money that is available for, required for, or assigned to a particular purpose.

**CONSUMERS & PRODUCERS:** Consumers are people who buy goods and services. Producers are people who make goods or provide services. Producers supply goods and services and consumers demand them.

**DEBT:** Something, typically money, that is owed or due. The state of owing money.

**ENTREPRENEUR:** An entrepreneur is someone who recognizes an opportunity, marshals the productive resources, and takes the risk to develop or improve a product or start a new business.

**GOODS & SERVICES:** A Good is an object people want that they can touch or hold. A Service is an action that a person does for someone else. Goods are items you buy such as food, clothing, toys, furniture, and toothpaste. Services are actions such as haircuts, medical check-ups, mail delivery, car repair, and teaching.

**INCENTIVES:** Factors that motivate and influence the behavior of households and businesses. Prices, profits, and losses act as incentives for participants to take action in a market economy.

**SAVINGS:** The amount left over when a person's expenses are subtracted from the amount of disposable income that he or she earns in a given period of time. This occurs when individuals, businesses, or the economy as a whole do not consume all of the current income.

**SUBSTITUTE GOODS:** Two goods that could be used for the same purpose. If the price of one good increases, then demand for the substitute is likely to rise.

**TRADE:** The voluntary exchange of goods and services for money or other goods and services. When trade is voluntary, both people benefit. Trade without money is called barter.

